

NZACAP TREASURER'S REPORT NOVEMBER 2016

This is my fourth report as NZACAP Treasurer.

Copies of the Financial Statement for the year ended 31 July 2016 are available for your perusal at the AGM and on our website. This year's Annual (Financial) Report has a different format reflecting the law changes related to Incorporated Societies, and the new expectations about the purpose of the Association, how it functions and how it operates financially.

The Association maintains its financial viability. This financial , 1 August 2015 to 31 July 2016, our income was (dramatically) up and our expenses were (significantly) down. Again, most of our membership paid their annual subscriptions (and those who haven't are being followed up to rectify this so they can continue to remain members); our accounts look especially healthy (to the tune of \$30,000) because of the Liz and Roy Muir Book Collection, which under new rules relating to Incorporated Societies, we have to declare as an asset. The Collection's insurance will become an annual expense. Our expenses were down because we didn't have any substantial legal or website development expenses.

The 2015/16 year ended with a small profit of \$590.00. Our total equity, including accumulated funds, investments and the donation of the Liz and Roy Muir Book Collection is now \$85,840.00.

Despite the numbers outlined in our financial statement, our resources are limited; our income and operating budget is dependent on members' annual subscriptions and conference monies.. I'm pleased to say more members agree that belonging to a professional association involves commitment and responsibility, and have paid their annual subscriptions this last financial year. We currently have 51 paid up members and affiliates.

For the 2016/17 financial year, Exec decided to (1) maintain the existing fees, (2) the opportunity to get a discount for early payment and (3) relating fees to income, something which has been in place since 2011. Next financial year (2017/18) Exec is recommending increasing our annual fees for members and provisional members by the equivalent \$20.00 per person. We propose retaining provisos 2 and 3 outlined above. Members wishing to take a leave of absence from psychotherapy work but wishing to retain NZACAP membership can continue to apply annually to Exec for a reduced subscription.

Invoices for annual subscriptions will continue to be sent out 1st April, payable within an 8 week period. Again, it is really important that members update their mail and e mail addresses so that all communications from Exec, including invoices, receipts and certificates, can find them in a timely manner.

We continue to be a small, specialist association which wants to be relevant and responsive to our members, our clients and the systems we work within and alongside. I'm optimistic that creating a Strategic Plan will help our Association to clarify and achieve these goals.

This is my last year as Treasurer. I'd like to thank the Association for their patience and support in their dealings with me. I'd also like to thank my fellow Exec members Dianne Lummis, Lara Mulgrew and Mary Cubitt for the enormous amount of work they've done behind the scenes

over the last year, and the supportive, dynamic and positive way they've gone about it. It's been terrific to work with them. I have enjoyed it tremendously.

Denise Carlyon

6/11/2016