

Annual Report

NZ Association of Child & Adolescent Psychotherapists
For the year ended 31 July 2016

Prepared by Absolute Accounting Solutions Limited

Contents

3	Compilation Report
4	Entity Information
6	Approval of Financial Report
7	Statement of Service Performance
8	Statement of Financial Performance
9	Statement of Financial Position
10	Statement of Cash Flows
11	Depreciation Schedule
12	Statement of Accounting Policies
13	Notes to the Performance Report

Compilation Report

NZ Association of Child & Adolescent Psychotherapists For the year ended 31 July 2016

Compilation Report to the Directors of NZ Association of Child & Adolescent Psychotherapists.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of NZ Association of Child & Adolescent Psychotherapists for the year ended 31 July 2016.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Governing Body is solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with NZ Association of Child & Adolescent Psychotherapists other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Absolute Accounting Solutions Limited
P.O. Box 610
Rotorua 3040
Bay of Plenty

Dated: 21 October 2016

Entity Information

NZ Association of Child & Adolescent Psychotherapists For the year ended 31 July 2016

'Who are we?', 'Why do we exist?'

Legal Name of Entity

NZ Association of Child & Adolescent Psychotherapists

Entity Type and Legal Basis

The NZ Association of Child & Adolescent Psychotherapists is a professional association. Established as an incorporated society

Registration Number

The NZ Association of Child & Adolescent Psychotherapists is not registered with the Charities Commission

Entity's Purpose or Mission

1. The fostering and advancement of the theory and practice of Child & Adolescent Psychotherapy with emphasis on the application of *psychoanalytic, psychodynamic and system theory alongside developmental principles in diagnosis and treatment.*
2. To provide a forum for discussion and mutual understanding of associated subjects.
3. To promote and maintain professional standards of practice and to uphold and enforce honourable and proper practice.
4. To promote an appropriate standard of training adopting as a basis the National Training Course for Child & Adolescent Psychotherapists whilst retaining the right to recognise as suitable or to reject as unsuitable any other training course.
5. To represent the views and to act on behalf of its Members on social policy and conditions of employment.
6. To publish journals and other relevant publications as seen fit.
7. To promote the recognition of Child & Adolescent Psychotherapy as a discipline and the recognition of this Association by:
 1. the medical profession
 2. *the Ministries of Health, Justice, Education, Social Development and allied Non-Government Organisations and welfare services.*
 3. All persons, Bodies and Organisations maintaining, organising or administering hospitals or therapeutic centres; and
 4. Institutions for the care of children and their families

Entity Structure

The Association consists of a management committee/executive which includes a president, secretary, treasurer and membership convenor.

Main Sources of Entity's Cash and Resources

The association relies on membership subscriptions and conference fees to cover operating costs.

Main Methods Used by Entity to Raise Funds

The main fundraising activity is membership subscriptions and conference fees.

Entity's Reliance on Volunteers and Donated Goods or Services

The association relies on gifts of volunteer time and expertise to complete work in many essential roles, such as governance and administration.

Physical Address

32 Seacrest Drive

West Harbour

Auckland

Postal Address

540A Whangaparaoa Road

Stanmore Bay

Auckland

Approval of Financial Report

NZ Association of Child & Adolescent Psychotherapists For the year ended 31 July 2016

The Governing Body is pleased to present the approved financial report including the historical financial statements of NZ Association of Child & Adolescent Psychotherapists for year ended 31 July 2016.

APPROVED

Dianne Lummis

President

Date

Lara Mulgrew

Secretary

Date

Statement of Service Performance

NZ Association of Child & Adolescent Psychotherapists For the year ended 31 July 2016

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

Provide forums for discussion, publication and development of child psychotherapy; promote and maintain professional and ethical standards of practice as a discipline whether employed in government, NGO's or private practice; represent the views and act on behalf of its members relating to professional and ethical practice with children and adolescents, and social policy and conditions of employment.

	2016	2015
Description and Quantification of the Entity's Outputs		
Forum for discussion and mutual understanding - Conference Expenses	5,898	7,582
To Act on behalf of members - All other operational costs	9,934	13,442

Description and Quantification of the Entity's Outputs

The conference held this year was a smaller conference than 2014 as reflected by the reduced expenditure shown in the Statement of Financial performance.

Additional Information

In 2015 the association had 291 books donated (The Liz and Roy Muir Collection) value at \$30,000 replacement cost. These books are catalogued on line via the associations website.

Statement of Financial Performance

NZ Association of Child & Adolescent Psychotherapists For the year ended 31 July 2016

'How was it funded?' and 'What did it cost?'

	NOTES	2016	2015
Revenue			
Donations, fundraising and other similar revenue	1	30,000	-
Revenue from providing goods or services	1	13,981	19,850
Interest, dividends and other investment revenue	1	2,440	1,518
Total Revenue		46,422	21,368
Expenses			
Volunteer and employee related costs	2	1,280	5,140
Costs related to providing goods or service	2	9,562	14,556
Other expenses	2	4,990	1,328
Total Expenses		15,832	21,024
Surplus/(Deficit) for the Year		30,590	345

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

NZ Association of Child & Adolescent Psychotherapists As at 31 July 2016

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 JUL 2016	31 JUL 2015
Assets			
Current Assets			
Bank accounts and cash	3	16,803	17,749
Debtors and prepayments	3	1,390	1,180
Other Current Assets	3	1,850	860
Total Current Assets		20,043	19,789
Non-Current Assets			
Property, Plant and Equipment	5	30,000	-
Investments	3	35,764	34,377
Other non-current assets	3	839	2,156
Total Non-Current Assets		66,603	36,533
Total Assets		86,645	56,322
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	805	1,072
Total Current Liabilities		805	1,072
Total Liabilities		805	1,072
Total Assets less Total Liabilities (Net Assets)		85,840	55,250
Accumulated Funds			
Accumulated surpluses or (deficits)	6	85,840	55,250
Total Accumulated Funds		85,840	55,250

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

NZ Association of Child & Adolescent Psychotherapists For the year ended 31 July 2016

'How the entity has received and used cash'

	2016	2015
Cash Flows from Operating Activities		
Receipts from providing goods or services	13,771	18,460
Interest, dividends and other investment receipts	1,450	659
Cash receipts from other operating activities	-	210
Payments to suppliers and employees	(14,780)	(19,233)
Total Cash Flows from Operating Activities	441	95
Cash Flows from Investing and Financing Activities		
Payments to purchase investments	(1,388)	(1,327)
Cash Flows from Other Investing and Financing Activities	-	176
Total Cash Flows from Investing and Financing Activities	(1,388)	(1,151)
Net Increase/ (Decrease) in Cash	(946)	(1,056)
Cash Balances		
Cash and cash equivalents at beginning of period	17,749	20,665
Cash and cash equivalents at end of period	16,803	17,749
Net change in cash for period	(946)	(2,916)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

NZ Association of Child & Adolescent Psychotherapists For the year ended 31 July 2016

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Books						
Liz and Roy Muir Book Collection	30,000	-	30,000	-	-	30,000
Total Books	30,000	-	30,000	-	-	30,000
Intangible						
Website	2,875	1,677	-	-	839	839
Total Intangible	2,875	1,677	-	-	839	839
Total	32,875	1,677	30,000	-	839	30,839

Statement of Accounting Policies

NZ Association of Child & Adolescent Psychotherapists For the year ended 31 July 2016

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

NZ Association of Child & Adolescent Psychotherapists is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

The Minister of Commerce approved a new Accounting Standards Framework (incorporating a tier strategy) developed by the External Reporting Board (XRB).

This is the first set of financial statements prepared using the new PBE Tier standard and comparative information for the year ended 31 March 2015 has been restated to comply with the new standard. There are no significant adjustments arising on transition.

Notes to the Performance Report

NZ Association of Child & Adolescent Psychotherapists For the year ended 31 July 2016

	2016	2015
1. Analysis of Revenue		
Application Fees	-	210
Conference Income	5,908	10,625
Donations Received	30,000	-
Interest Received	2,440	1,518
Membership Subscription	7,273	6,565
Sundry Income	800	2,450
	2016	2015

2. Analysis of Expenses

Volunteer and employee related costs

Marking Costs	500	1,000
Travel Local	780	4,140
Total Volunteer and employee related costs	1,280	5,140

Costs related to providing goods or services

Accountancy Fees	895	600
Bank Charges	15	15
Conference Expenses	4,820	7,447
Conference Gifts & Fees	1,078	135
Depreciation - Omitted 2015	479	-
Executive Weekend Expenses	487	1,236
General Expenses	110	183
Incredible Families Charitable Trust	-	1,357
Insurance	918	891
Minor Assets	-	347
Printing & Stationery	346	1,133
Supervision	-	600
Telephone, Tolls & Internet	-	140
Web Design & Development	414	472
Total Costs related to providing goods or services	9,562	14,556

Other expenses

Depreciation	839	719
Legal Expenses	4,152	610
Total Other expenses	4,990	1,328

2016 2015

3. Analysis of Assets

Bank accounts and cash

Westpac 00 Account	9,715	12,281
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Westpac 01 Account	6,923	5,303
Westpac 02 Account	165	165
Total Bank accounts and cash	16,803	17,749

Debtors and prepayments

Accounts Receivable	1,390	1,180
Total Debtors and prepayments	1,390	1,180

Other current assets

Accrued Interest	1,850	860
Total Other current assets	1,850	860

Investments

Westpac Term Deposit 002	14,049	13,557
Westpac Term Deposit 081	21,715	20,820
Total Investments	35,764	34,377

Other non-current assets

Intangible	2,875	2,875
Less Accumulated Depreciation on Intangible	(2,036)	(719)
Total Other non-current assets	839	2,156

2016 2015

4. Analysis of Liabilities**Creditors and accrued expenses**

Accounts Payable	805	1,072
Total Creditors and accrued expenses	805	1,072

2016 2015

5. Property, Plant and Equipment**Other Fixed Assets**

Books	30,000	-
Total Other Fixed Assets	30,000	-

Total Property, Plant and Equipment	30,000	-
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In 2015 291 books were donated valued at \$30,000 replacement costs.

This is reflected in the attached depreciation schedule.

2016 2015

6. Accumulated Funds

Accumulated Funds	2016	2015
Opening Balance	55,250	54,906
Accumulated surpluses or (deficits)	30,590	345
Total Accumulated Funds	85,840	55,250
Total Accumulated Funds	85,840	55,250

7. Commitments

There are no commitments as at 31 July 2016 (Last year - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 July 2016 Last year - nil).

9. Related Parties

There were no transactions involving related parties during the financial year.

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.